

# SEASONAL STRATEGIST

## MONTHLY STOCK MARKET UPDATES



**PROBABILITIES**  
FUND MANAGEMENT, LLC

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### High-level bullet points for August 2023:

- Since 1950, the full month of August has a poor record.
- For S&P 500, June ranks #10 in average performance with an average gain of just 0.01% in all years.
- Over the more recent 1992-2022 period, August's overall rank falls to 11 and its average performance becomes a loss of 0.4%. Pre-election-year August performance is weaker, down 5 of last 7 pre-election years. Pre-election year average performance slips to -1.6% since 1992.
- When comparing the last 73- and 31-years Probability Calendar to the recent 21 years, bullish days are predominately found at the middle of the month while weakness has historically occurred during the beginning of the month, immediately after the mid-month bulge and on the penultimate day.
- Over the last 27 years, S&P 500 has declined 18 times on the next-to-last trading day with an average loss of 0.25%.
- August's third from last trading day has been unusually bullish over the last 21 years, up 19 times with an average gain of 0.57%.

*Hope everyone has a successful and profitable month.*

### August Performance (1992—2022) Vital Stats\*

	DJI		SP500		NASDAQ	
<b>Rank</b>		10		10		11
<b># Up</b>		41		40		29
<b># Down</b>		32		33		23
<b>Average</b>		-0.1 %		0.01 %		0.4 %
<b>Post-Election</b>		-1.7 %		-1.4 %		-1.2 %
<b>Mid-Term</b>		-0.5		-0.2		-1.2
<b>Pre-Election</b>		0.8		0.4		0.5
<b>Election</b>		1.1		1.3		3.2
<b>Best Month</b>	1982	11.5	1982	11.6	2000	11.7
<b>Worst Month</b>	1998	-15.1	1998	-14.6	1998	-19.9
<b>Best Week</b>	8/20/1982	10.3	8/20/1982	8.8	8/3/1984	7.4
<b>Worst Week</b>	8/23/1974	-6.1	8/5/2011	-7.2	8/28/1998	-8.8
<b>Best Day</b>	8/17/1982	4.9	8/17/1982	4.8	8/9/2011	5.3
<b>Worst Day</b>	8/31/1998	-6.4	8/31/1998	-6.8	8/31/1998	-8.6

People	Process	Philosophy	Contact
<b>Management Team</b> Joseph B. Childrey, Founder & CIO  Sidney C. Hardee, CFA, Partner & CCO	Utilizing index-based ETFs to obtain dynamic exposure to the US stock market.  Long 1x – approximately 37% of the time. 0x – approximately 27% of the time. Long 1.5x – approximately 19% of the time. Long 2x – approximately 6% of the time. Long 0.5x – approximately 6% of the time. Short 0.5x – approximately 5% of the time.	Be out of the market during periods when there is a high probability of downside risk.  Be in the market during periods when there is a high probability of upside reward.	<b>Probabilities Fund Management, LLC</b> A registered investment advisor 10655 Main Street, Suite 612 Bellevue, WA 98004 Email: <a href="mailto:jchildrey@probabilitiesfund.com">jchildrey@probabilitiesfund.com</a> Website: <a href="http://www.probabilitiesfund.com">www.probabilitiesfund.com</a>

### More Information

For more information about our strategy, visit our website at [www.probabilitiesfund.com](http://www.probabilitiesfund.com) or call 1-800-519-0438.

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