SEASONAL STRATEGIST
MONTHLY STOCK MARKET UPDATES

PROBABILITIES FUND MANAGEMENT, LLC

Volume 1, Issue 7 *Published by Probabilities Fund Management, LLC* *July 2023*

High-level bullet points for July 2023:

- Since 1950, the full month of July has a volatile record.
- For S&P 500, June ranks #4 in average performance since 1950 with an average 1.3% gain in all years.
- Over the more recent 1992-2022 period, July's overall rank is unchanged with a bump in average performance to 1.4%. However, in pre-election years, July performance deteriorates further, up 4 and down 3, average loss of 0.1%.
- When comparing the last 73– and 31-years Probability Calendar to the recent 21 years, bullish days are predominately found at the beginning and ahead of mid-month while weakness has historically occurred after mid-month. July's 14th trading day (7/21/2023) has also been notably weak over the last 31- & 21-year time periods.
- NASDAQ's Mid-Year Rally spans the first nine trading days of July. Strategy targets this strength and avoids historical weakness and/or flat period after mid-month.
- Over the last 21 years, the 14th trading day has declined 15 times with an average loss of 0.45%.

Hope everyone has a successful and profitable month.

July Performance (1992—2022) Vital Stats*

	DJI			SP500			NASDAQ		
Rank		4			4			3	
# Up		23			19			20	
# Down		8			12			11	
Average		1.6	%		1.4	%		1.6	%
Post-Election		3.8	%		3.4	%		4.1	%
Mid-Term		1.1			0.5			-0.5	
Pre-Election		0.1			-0.1			2.1	
Election		0.6			0.5			-0.4	
Best Month	2009	8.6		2022	9.1		2022	12.3	
Worst Month	2002	-5.5		2002	-7.9		2002	-9.2	
Best Week	7/17/2009	7.3		7/17/2009	7.0		7/17/2009	7.4	
Worst Week	7/19/2002	-7.7		7/19/2002	-8.0		7/28/2000	-10.5	
Best Day	7/24/2002	6.4		7/24/2002	5.7		7/29/2002	5.8	
Worst Day	7/19/2002	-4.6		7/19/2002	-3.8		7/28/2000	-4.7	

*Information provided by Jeffrey Hirsch— Stock Trader's Almanac [Past performance is not indicative of future results]

People	Process	Philosophy	Contact
<u>Management Team</u> **Joseph B. Childrey,** *Founder & CIO* **Sidney C. Hardee, CFA,** *Partner & CCO*	Utilizing index-based ETFs to obtain dynamic exposure to the US stock market. Long 1x – approximately 37% of the time. 0x – approximately 27% of the time. Long 1.5x – approximately 19% of the time. Long 2x – approximately 6% of the time. Long 0.5x – approximately 6% of the time. Short 0.5x – approximately 5% of the time.	Be out of the market during periods when there is a high probability of downside risk. Be in the market during periods when there is a high probability of upside reward.	**Probabilities Fund Management, LLC** *A registered investment advisor* 10655 Main Street, Suite 612 Bellevue, WA 98004 **Email:** jchildrey@probabilitiesfund.com **Website:** www.probabilitiesfund.com

More Information

For more information about our strategy, visit our website at www.probabilitiesfund.com or call 1-800-519-0438.