

SEASONAL STRATEGIST

MONTHLY STOCK MARKET UPDATES



PROBABILITIES
FUND MANAGEMENT, LLC

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High-level bullet points for March 2023:

- March has historically been stronger in pre-election years since 1950, 19% versus 1.1% in all years.
- First half of March has been stronger than second half.
- Seasonal patterns are consistent across all time frames, but modestly softer in recent 21- and 31-years.
- End of Q1 portfolio rebalancing likely cause for weaker second half.
- First trading day of month, up 64.4% of time (since 1950), average gain 0.25% .
- Historically, March has been a positive month. Targeting mid

-month strength and avoiding weakness at month's end resulted in a measured improvement.

- Strength mid-month is most likely associated with quarterly option expiration while end of month weakness is likely the result of end of Q1 portfolio restructuring and/or profit taking. Adding additional equity exposure mid-month also proved beneficial in historical review.

Hope everyone has a successful and profitable month.

March Performance (1992—2022) Vital Stats*

	DJI		SP500		NASDAQ	
Rank		5		5		9
# Up		47		47		33
# Down		26		26		19
Average		0.9 %		1.1 %		0.7 %
Post-Election		0.3 %		0.6 %		-0.2 %
Mid-Term		1.0		1.1		1.3
Pre-Election		1.8		1.9		3.1
Election		0.2		0.4		-1.6
Best Month	2000	7.8	2000	9.7	2009	10.9
Worst Month	2020	-13.7	2020	-12.5	1980	-17.1
Best Week	3/27/2020	12.8	3/13/2009	10.7	3/13/2009	10.6
Worst Week	3/20/2020	-17.3	3/20/2020	-15.0	3/20/2020	-12.6
Best Day	3/24/2020	11.4	3/24/2020	9.4	3/13/2020	9.4
Worst Day	3/16/2020	-12.9	3/16/2020	-12.0	3/16/2020	-12.3

*Information provided by Jeffrey Hirsch— Stock Trader's Almanac [Past performance is not indicative of future results]

People	Process	Philosophy	Contact
<p>Management Team Joseph B. Childrey, Founder & CIO</p> <p>Sidney C. Hardee, CFA, Partner & CCO</p>	<p>Utilizing index-based ETFs to obtain dynamic exposure to the US stock market.</p> <p>Long 1x – approximately 37% of the time. 0x – approximately 27% of the time. Long 1.5x – approximately 19% of the time. Long 2x – approximately 6% of the time. Long 0.5x – approximately 6% of the time. Short 0.5x – approximately 5% of the time.</p>	<p>Be out of the market during periods when there is a high probability of downside risk.</p> <p>Be in the market during periods when there is a high probability of upside reward.</p>	<p>Probabilities Fund Management, LLC A registered investment advisor 10655 Main Street, Suite 612 Bellevue, WA 98004 Email: jchildrey@probabilitiesfund.com Website: www.probabilitiesfund.com</p>

More Information

For more information about our strategy, visit our website at www.probabilitiesfund.com or call 1-800-519-0438.

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