

# SEASONAL STRATEGIST

## MONTHLY STOCK MARKET UPDATES



**PROBABILITIES**  
FUND MANAGEMENT, LLC

Volume 1, Issue 2

Published by Probabilities Fund Management, LLC

February 2023

### High-level bullet points for February 2023:

- February ranks #11 for S&P 500 by average performance since 1950 with a fractional 0.04% average loss.
- In pre-election years, February's average performance has been +1.2% since 1950.
- Over the past 31 years, February improves to #10 overall, with a decline in average performance to -0.2%. Pre-election-year performance is unchanged at +1.2%.
- When comparing the last 73- and 31-year's Probability Calendar to the recent 21 years, the number of bullish days increases, but the concentration of bullish days remains in the first half of the month while bearish days appear on both sides of Presidents' Day and the last trading day of the month has also become increasingly bearish.
- February can be the weak link in the Best Six/Eight Months. Historically, February has been a challenging month. Targeting mid-month strength while avoiding soft spots in February produced 20 beats of the S&P 500 over the last 31 years in testing as well as a positive overall return.
- February's long-term record has been lukewarm. The end of the month has weakened which warrants reducing equity exposure.

*Hope everyone has a successful and profitable month.*

### February Performance (1992—2022) Vital Stats\*

	DJI		SP500		NASDAQ	
Rank	8		10		11	
# Up	20		18		15	
# Down	11		13		16	
Average	0.1 %		-0.2 %		-0.2 %	
Post-Election	-0.5 %		-1.7 %		-4.9 %	
Mid-Term	1.4		0.7		0.6	
Pre-Election	1.6		1.2		1.3	
Election	-1.7		-0.9		2.0	
Best Month	1998	8.1	1998	7.0	2000	19.2
Worst Month	2009	-11.7	2009	-11.0	2001	-22.4
Best Week	2/1/2008	4.4	2/6/2009	5.2	2/4/2000	9.2
Worst Week	2/28/2020	-12.4	2/28/2020	-11.5	2/28/2020	-10.5
Best Day	2/24/2009	3.3	2/24/2009	4.0	2/11/1999	4.2
Worst Day	2/10/2009	-4.6	2/10/2009	-4.9	2/16/2001	-5.0

\*Information provided by Jeffrey Hirsch— Stock Trader's Almanac [Past performance is not indicative of future results]

People	Process	Philosophy	Contact
<p><b>Management Team</b> Joseph B. Childrey, Founder &amp; CIO</p> <p>Sidney C. Hardee, CFA, Partner &amp; CCO</p>	<p>Utilizing index-based ETFs to obtain dynamic exposure to the US stock market.</p> <p>Long 1x – approximately 37% of the time. 0x – approximately 27% of the time. Long 1.5x – approximately 19% of the time. Long 2x – approximately 6% of the time. Long 0.5x – approximately 6% of the time. Short 0.5x – approximately 5% of the time.</p>	<p>Be out of the market during periods when there is a high probability of downside risk.</p> <p>Be in the market during periods when there is a high probability of upside reward.</p>	<p><b>Probabilities Fund Management, LLC</b> A registered investment advisor 10655 Main Street, Suite 612 Bellevue, WA 98004 Email: <a href="mailto:jchildrey@probabilitiesfund.com">jchildrey@probabilitiesfund.com</a> Website: <a href="http://www.probabilitiesfund.com">www.probabilitiesfund.com</a></p>

### More Information

For more information about our strategy, visit our website at [www.probabilitiesfund.com](http://www.probabilitiesfund.com) or call 1-800-519-0438.

The material provided herein has been provided by Probabilities Fund management, LLC and is for informational purposes only. Past performance is not indicative of future results.