

SEASONAL STRATEGIST

MONTHLY STOCK MARKET UPDATES



PROBABILITIES
FUND MANAGEMENT, LLC

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High-level bullet points for April 2023:

- Historically, the full month of April has been a strong performer contributing to the Best Six/Eight Months. In pre-election years, historical performance has been stronger with a 3.5% S&P 500 average gain
- April has historically been stronger in pre-election years since 1950, 3.5% versus 1.5% in all years.
- April has been strong throughout the month.
- Seasonal patterns are consistent across all time frames.
- April 2023 has just 19 trading days due to Good Friday holiday.
- First and second trading days historically strong. S&P 500 has risen 66.7% and 81.0% respectively of the time over the last 21 years. Average gains of 0.24% and 0.68%.
- When comparing the last 73- and 31-years Probability Calendar to the recent 21 years, the number of bullish and bearish days increase. Bullish days are primarily concentrated early in April and near mid-month over the last 73 years while recent 31- and 21- year periods bullish days have appeared in the second half of April.

Hope everyone has a successful and profitable month.

April Performance (1992—2022) Vital Stats*

	DJI		SP500		NASDAQ		Russell 1K	
Rank	1		2		4		2	
# Up	50		52		34		31	
# Down	23		21		18		13	
Average	1.9 %		1.5 %		1.5 %		1.7 %	
Post-Election	1.9 %		1.5 %		2.4 %		2.4 %	
Mid-Term	0.7		0.2		-0.1		-0.1	
Pre-Election	3.9		3.5		3.6		2.9	
Election	1.5		1.3		0.9		2.0	
Best Month	2020	11.1	2020	12.7	2020	15.4	2020	13.1
Worst Month	1970	-6.3	1970	-9.0	2000	-15.6	2022	-9.0
Best Week	4/9/2020	12.7	4/9/2020	12.1	4/12/2001	14.0	4/9/2020	12.6
Worst Week	4/14/2000	-7.3	4/14/2000	-10.5	4/14/2000	-25.3	4/14/2000	-11.2
Best Day	4/6/2020	7.7	4/6/2020	7.0	4/5/2001	8.9	4/6/2020	7.1
Worst Day	4/14/2000	-5.7	4/14/2000	-5.8	4/14/2000	-9.7	4/14/2000	-6.0

*Information provided by Jeffrey Hirsch— Stock Trader's Almanac [Past performance is not indicative of future results]

People	Process	Philosophy	Contact
Management Team Joseph B. Childrey, <i>Founder & CIO</i> Sidney C. Hardee, CFA, <i>Partner & CCO</i>	Utilizing index-based ETFs to obtain dynamic exposure to the US stock market. Long 1x – approximately 37% of the time. 0x – approximately 27% of the time. Long 1.5x – approximately 19% of the time. Long 2x – approximately 6% of the time. Long 0.5x – approximately 6% of the time. Short 0.5x – approximately 5% of the time.	Be out of the market during periods when there is a high probability of downside risk. Be in the market during periods when there is a high probability of upside reward.	Probabilities Fund Management, LLC <i>A registered investment advisor</i> 10655 Main Street, Suite 612 Bellevue, WA 98004 Email: jchildrey@probabilitiesfund.com Website: www.probabilitiesfund.com

More Information For more information about our strategy, visit our website at www.probabilitiesfund.com or call 1-800-519-0438.	The material provided herein has been provided by Probabilities Fund management, LLC and is for informational purposes only. Past performance is not indicative of future results.
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